First Regular Session - 2015

Moved by		Rice		
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Seconded	by	Vick		

IN THE SENATE SENATE AMENDMENT TO S.B. NO. 1015

AMENDMENT TO SECTION 1

On page 1 of the printed bill, delete lines 18 through 30, and insert:

- "(a) All dealers, including wholesale, but excluding a dealer exclusively in the business of motorcycles, motor-driven cycles and motor-bikes, all-terrain vehicles, utility type vehicles, truck campers and snow machine sales, twenty thousand dollars (\$20,000).
- (b) A dealer exclusively in the business of motorcycle, motor-driven cycle and motorbike sales, all-terrain vehicles, utility type vehicles, truck campers and snow machine sales, ten thousand dollars (\$10,000).
- (b) Any wholesale dealer in the business of wholesaling used vehicles of all types, forty thousand dollars (\$40,000). Such wholesale dealer licensees shall be exempt from participating in the Idaho consumer asset recovery fund as provided in sections 49-1608B through 49-1608F, Idaho Code.
- (c) All other dealers, twenty thousand dollars (\$20,000).".

CORRECTION TO TITLE

On page 1, delete lines 3 through 6, and insert: "REMOVE BOND PROVISIONS RELATING TO CERTAIN DEALERS, TO REQUIRE THE PROCUREMENT AND FILING OF A SPECIFIED BOND BY WHOLESALE DEALERS, TO PROVIDE AN EXEMPTION FROM PARTICIPATION IN THE IDAHO CONSUMER ASSET RECOVERY FUND BY CERTAIN WHOLESALE DEALER LICENSEES AND TO SPECIFY BOND REQUIREMENTS FOR ALL OTHER DEALERS.".